
NEWS RELEASE
IMPACT Silver Corp.

For release: September 27, 2011

TRADING SYMBOL: "TSX.V: IPT"

Stock Options Granted

IMPACT Silver Corp. announces that it has granted incentive stock options under its Stock Option Plan to directors, officers, employees and consultants exercisable for 2,000,000 shares of IMPACT. The options are exercisable on or before September 26, 2016 at a price of \$1.85 per share.

IMPACT Silver Corp. is a silver focused mining and exploration company operating in Mexico with a producing silver operation at the 423-square-kilometer Royal Mines of Zacualpan Silver District, the 200-square-kilometer advanced Mamatla Silver District including the Capire Mine Development Project, and an option agreement with Defiance Silver Corp. for IMPACT's 200 tonnes per day mill and mineral concessions in the Zacatecas Silver District.

On behalf of the Directors of IMPACT Silver Corp.

"Frederick W. Davidson"
President & CEO

For further information, please contact:
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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

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