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## NEWS RELEASE

### IMPACT Silver Corp.

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**For Release:** June 11, 2012

**Trading Symbol:** "IPT: TSX.V"

#### **IMPACT Silver Ranked in the 24<sup>th</sup> Annual PROFIT 200 Canada's Fastest-Growing Companies by PROFIT Magazine, and Provides Update on the Development of the New Capire Production Center, Mexico**

IMPACT Silver Corp. ("IMPACT") is pleased to announce that it has been ranked 177<sup>th</sup> by PROFIT Magazine in their 24<sup>th</sup> Annual PROFIT 200 'Canada's Fastest-Growing Companies' selection. IMPACT is proud to be one of only six companies listed that operate in the Natural Resource Sector. By ranking Canada's Fastest-Growing Companies by five-year growth, the PROFIT 200 profiles the country's most successful growth companies, of which IMPACT has continuously proven to belong. More information on the PROFIT 200 publication is accessible at [www.profitguide.com](http://www.profitguide.com).

IMPACT is also pleased to provide a progress update on the construction of the new Capire Production Centre and open pit mine ("Capire"), located 16 kilometers southwest of IMPACT's active production centre at the Royal Mines of Zacualpan Silver District in Mexico. IMPACT announced the commencement of construction at Capire on [January 11, 2012](#). Work to date, which is progressing on schedule and on budget, includes:

- Construction of the electrical power line from the main grid into the site, 75% complete.
- Equipment for the previously purchased pilot plant has been refurbished and the majority of the equipment has been transported to the site.
- Construction of the foundations for the 200 tonne per day ("tpd") processing plant, maintenance shop and warehouse has begun.
- Subsurface water monitoring wells are in place and collecting data.
- Construction of most of the mine roads is complete.
- Pre-stripping of the open pit has begun.
- Construction of the tailings dam and low grade stockpile areas has begun.
- First aid and safety equipment is on site and safety training for workers is ongoing.

IMPACT's President and CEO, Fred Davidson, comments, "The development of the Capire Production Centre is an exciting time for us; Capire is our first open-pit mine and represents a new production center in new mineral district that will greatly expand our production profile." Capire will be the second new mining district that IMPACT has developed, reinforcing IMPACT's proven history of moving mines from early

exploration to full scale production. Davidson adds, “A cornerstone of IMPACT’s success is rapid exploration to mine development, which generates early cash flow. Over the next few quarters we will be pushing that envelope by building two new mines, Capire and Oscar.” For more information on the high-grade silver Oscar Mine, see IMPACT Silver News Release dated [April 23, 2012](#).

The 200-tpd pilot plant operation at Capire is scheduled to commence production in late 2012 or early 2013. The main objective of the pilot plant is to optimize operating parameters in preparation for installation of a larger facility in the future. National Instrument 43-101 compliant Measured and Indicated Mineral Resources at Capire currently total 7.2 million oz silver; 30,446 oz gold; 95.6 million lbs zinc and 37.2 million lbs lead (see IMPACT Silver News Release dated [February 1, 2011](#)). Exploration work is also continuing in the area to expand the Capire Zone with step out drill holes and to test other nearby mineral prospects and geophysical and geochemical anomalies over favorable stratigraphy in the vicinity.

George Gorzynski, P. Eng., Vice President, Exploration and a Qualified Person under the meaning of Canadian National Instrument 43-101, is responsible for the technical content of this news release.

IMPACT Silver Corp. is a silver-focused mining and exploration company operating in Mexico. With 100% ownership of the producing operations in the 423-square-kilometer Royal Mines of Zacualpan Silver District and the 200-square-kilometer Mamatla Silver District which includes Capire, IMPACT is well positioned to grow into a multi-million-ounce silver producer. IMPACT also has a 16.5% shareholder position in Defiance Silver Corp., a silver exploration company that is advancing IMPACT’s 200-tpd mill and mineral concessions toward production in the Zacatecas Silver District. Additional information including photos of construction activity at Capire can be found on the Company website at [www.IMPACTSilver.com](http://www.IMPACTSilver.com).

On behalf of the Board of Directors of IMPACT Silver Corp.,

*“Frederick W. Davidson”*  
President & CEO

For further information, please contact Meghan Brush, Investor Relations at (604) 681 0172 or [inquiries@impactsilver.com](mailto:inquiries@impactsilver.com)

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