
NEWS RELEASE
IMPACT Silver Corp.

For release: January 24, 2013

TRADING SYMBOL: "TSX.V: IPT"

Stock Options Granted

IMPACT Silver Corp. ("IMPACT" or "the Company") announces that it has granted incentive stock options under its Stock Option Plan to directors, officers, employees and consultants exercisable for 2,500,000 shares of IMPACT. The options are exercisable on or before January 23, 2018 at a price of \$1.20 per share.

IMPACT is a profitable silver mining company with three producing mines in Mexico. The Company's 100%-owned and operated underground silver mines feed a central 500-tonne-per-day (tpd) processing plant located within the historic Royal Mines of Zacualpan Silver District. Oscar, the Company's fourth underground mine, is scheduled to commence production in early 2013. IMPACT is also currently developing its second mining district in Mexico, the open-pit Capire Mine and Processing Centre, scheduled to begin pilot plant operations in early 2013. The upcoming commencement of production at the underground Oscar Mine and the open-pit Capire Mine represent the next phase of significant production growth for the Company, with the objective of ultimately establishing IMPACT as a multimillion-ounce silver producer. IMPACT also holds a 16.5% shareholding in Defiance Silver Corp., who is advancing the Company's 200-tpd mill and mineral concessions into production in the Zacatecas Silver District. Additional information can be found on the Company website at www.IMPACTSilver.com.

On behalf of the Directors of IMPACT Silver Corp.,

"Frederick W. Davidson"
President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

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