NEWS RELEASE IMPACT Silver Corp.

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IMPACT EXTENDS STOCK OPTION EXERCISE PERIOD

IMPACT SILVER CORP ("**IMPACT" OR** "THE COMPANY") announces, subject to regulatory approval, the extension of the exercise period to January 6, 2019 from January 6, 2014 of options granted on January 6, 2009 exercisable for 1,310,000 shares of the Company to various directors, officers, employees and consultants of the Company.

IMPACT is a silver mining company with two production centres in central Mexico - the Guadalupe Processing Plant and Capire Processing Plant. At Guadalupe, the Company's 100% owned and operated underground silver mines feed a central 500 tpd processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the Company recently began initial pilot plant operations with plans to significantly expand operations. Additional information including the financial statements and Management's Discussion and Analysis can be viewed on the Company website at www.IMPACTSilver.com or on SEDAR at www.sedar.com.

On behalf of the Directors of IMPACT Silver Corp.,

"Frederick W. Davidson" President & CEO

For more information, please contact: Meghan Brush, Investor Relations (604) 681-0172 or via email at <u>inquiries@impactsilver.com</u>

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Forward-Looking Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.