
NEWS RELEASE
IMPACT Silver Corp.

For Release: February 22, 2016

Trading Symbol: “IPT: TSX.V”

IMPACT Silver Corp. Announces Appointment of New Independent Director

IMPACT Silver Corp. (“IMPACT”) is pleased to announce the appointment of Mr. Robert W. Lishman as an independent director of the Company, effective February 18, 2016.

Mr. Frederick Davidson, CEO and President, of IMPACT commented as follows: “We are delighted to welcome Mr. Lishman to the Board as his extensive experience in the natural resources sector and as an investment fund manager will be extremely valuable for the Company.”

Mr. Lishman brings over 40 years of investment industry and business experience to the IMPACT Board of Directors. He brings strong portfolio management and financing expertise to the Company. For the last 10 years Mr. Lishman has worked with Yellowjacket, LP, an investment fund, where he is currently the Managing General Partner. Mr. Lishman spent the first 12 years of his career in the mining industry and has had over 30 years of experience as an investor in a variety of precious metals mining companies. He holds an AB from Harvard College.

About IMPACT Silver:

IMPACT Silver Corp. is a silver producer with two processing plants on two adjacent projects within its 100% owned mineral concessions totaling 357km² in central Mexico: the Guadalupe Production Centre and the Capire Processing Plant. At Guadalupe, three underground silver mines, feed the central 500 TPD processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the 200 TPD processing plant and open pit silver mine are on care and maintenance waiting for a recovery in silver prices. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

“Frederick W. Davidson”

President & CEO

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Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain “forward-looking” statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and

assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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