
NEWS RELEASE
IMPACT Silver Corp.

For Release: March 2, 2016

Trading Symbol: "IPT: TSX.V"

**IMPACT Silver reports more wide & high grade drill intercepts at San Ramon Deeps,
including 432 g/t Silver over 6.80 meters
and 185 g/t Silver over 11.44 meters**

IMPACT Silver Corp. ("IMPACT") is pleased to announce more high-grade drill results for silver over wide widths from the Deeps Zone of the San Ramon Mine, located five kilometers southeast of IMPACT's 500 tonne per day Guadalupe processing plant in the Royal Mines of Zacualpan District of central Mexico. Results from these new drill holes are as follows:

SAN RAMON DEEPS DRILL RESULTS									
Hole No.	Vein	From (meters)	To (meters)	Interval (meters)	True Width (meters)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
MPZ-197	Inmaculada 2	52.54	65.00	12.46	11.44	185	0.05	0.13	0.29
	Including	59.50	64.40	4.90	4.50	310	0.07	0.13	0.43
MPZ-198	Inmaculada 2	70.25	79.20	8.95	6.80	432	0.09	0.32	1.00
	Including	74.80	79.20	4.40	3.34	821	0.16	0.62	1.94
	Including	75.50	77.77	2.27	1.73	1,112	0.18	0.91	2.86
MPZ-199	Inmaculada 2	65.77	69.30	3.53	3.08	106	0.03	0.03	0.15
MPZ-200	Inmaculada 2	83.60	101.27	17.67	10.38	178	0.10	0.21	0.51
	Including	91.55	94.90	3.35	1.97	519	0.30	0.56	1.53
	Including	93.40	94.90	1.50	0.88	934	0.55	1.00	2.81
	and	86.45	86.95	0.50	0.29	1,250	0.63	1.40	3.34
MPZ-201	Inmaculada 2	72.20	81.65	9.45	5.82	128	0.04	0.07	0.32
	Including	72.20	73.52	1.32	0.81	442	0.10	0.28	1.24

The zone remains open for expansion and is currently being drilled downdip from an underground drill station near the bottom of the mine.

The San Ramon Mine commenced production in 2006, and since then mining has occurred on 21 working levels over a vertical distance of 250 meters. IMPACT discovered this deeper zone of high-grade mineralization in 2014 and began mining soon thereafter. Since then this zone has been largely responsible for the higher silver grades reported by IMPACT's Guadalupe mill and accounts for 40% of IMPACT's current production. To date this deep vein has been exposed in mine workings on Levels 16.5, 18, 19, 20 and 21 over a length of 180 meters where mining has encountered true widths of two to seventeen meters. The

drill holes in this news release outlined the vein to a vertical distance of 25 to 75 meters below the current mine workings. (For a section of the San Ramon Deeps Zone and drill holes, see the San Ramon Mine slide in the PowerPoint Presentation on the company website at www.IMPACTSilver.com).

Wojtek Jakubowski, P.Geo., and George Gorzynski, P.Eng., Qualified Persons under the meaning of Canadian National Instrument 43-101, have approved the technical content of this news release.

About IMPACT Silver:

IMPACT Silver Corp. is a silver producer with two processing plants on two adjacent projects within its 100% owned mineral concessions covering 357km² in central Mexico: the Guadalupe Production Centre and the Capire Processing Plant. At Guadalupe, three underground silver mines, including San Ramon, feed the central 500 tpd processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the 200 tpd processing plant and open pit silver mine are on care and maintenance waiting for a recovery in silver prices. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

“Frederick W. Davidson”

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The Company’s decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company’s geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company, and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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