
NEWS RELEASE

Energold Drilling Corp.

For release: April 19, 2016

Trading Symbol: "EGD: TSX.V"

Early Warning News Release

Energold Drilling Corp. (EGD: TSX.V) ("Energold" or "the Company" or "Energold Group") announced that pursuant to the closing of a non-brokered private placement of IMPACT Silver Corp. on April 19, 2016, Energold has acquired ownership and control of 1,000,000 common shares in the capital of IMPACT Silver Corp. at a price of \$0.31 per common share for an aggregate consideration of \$310,000.

Following the settlement of the trade, Energold owns or exercises control or direction of 7,980,001 common shares, representing approximately 10.39% of the issued and outstanding common shares in the capital of IMPACT Silver Corp. The common shares were acquired for investment purposes and Energold may, in the future increase or decrease its ownership of, or control over, securities of IMPACT Silver Corp. depending on market conditions, the business and prospects of IMPACT Silver Corp. or other factors.

The news release is being issued as required by National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. An early warning report will be filed on SEDAR and will be available for review at www.sedar.com under IMPACT Silver Corp.'s SEDAR profile. A copy of the early warning report can be obtained from the contact below.

On behalf of the Directors of Energold Drilling Corp.,

"Frederick W. Davidson"
President, CEO

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Forward-Looking Statements: Certain statements and information contained in this news release constitute forward-looking information. These statements include, but are not limited to, future investment decisions of

Energold with respect to its investment in IMPACT Silver Corp. Readers should review the cautionary statement respecting forward-looking information that appears below. Any forward-looking statements in this news release are made as of the date hereof and the Company does not undertake to publicly update and review such statements to reflect new events, subsequent events or otherwise, except as required by law.

The information and statements contained in this news release that are not historical facts is forward-looking information. Forward-looking information (often, but not always, identified by the use of words such as "seek", "plan", "continue", "estimate", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "expect", "may", "anticipate" or "will" and similar expressions) may include plans, expectations, opinions or guidance that are not statements of fact. Forward-looking information is based upon the opinions, expectations and estimates of management as at the date the information is made and is subject to a variety of risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking information.

Although management believes that the expectations reflected in such forward-looking information is reasonable, it can give no assurance that such expectations will prove to have been correct. Accordingly, readers should not place undue reliance upon any of the forward-looking information set out in this news release. All of the forward-looking information of Energold contained in this news release is expressly qualified, in its entirety, by this cautionary statement.