
NEWS RELEASE

IMPACT Silver Corp.

For Release: September 6, 2018

Trading Symbol: "IPT: TSX.V"

**IMPACT Silver Discovers New Zone at the Guadalupe Mine, Mexico
Initial Results include 2.61 meters of 1,263 g/t Silver and 8.82 meters of 306 g/t Silver**

IMPACT Silver Corp. ("IMPACT" or the "Company") is pleased to announce the discovery of a new mineralized shoot on the Lipton vein in the Guadalupe mine. The new Lipton Norte Zone was discovered during an underground drill program which was designed to test the northern extension of the near vertical vein system. To date the new zone has been drilled over a length of 120m and vertical distance of 80m. The well mineralized shoot remains open in all directions. Results from the recent drilling are as follows:

HOLE No.	FROM (m)	TO (m)	INTERVAL (m)	TRUE_WIDTH (m)	SILVER ppm	GOLD ppm	LEAD %	ZINC %
LG-UG01-01	181.50	182.50	1.00	0.64	245	0.10	0.17	0.62
LG-UG01-02	199.25	210.25	11.00	10.57	201	0.13	0.20	0.55
including	205.90	210.25	4.35	4.18	381	0.09	0.42	1.17
LG-UG01-03	231.00	240.35	9.35	7.74	466	0.13	0.56	1.13
including	231.00	234.15	3.15	2.61	1,263	0.26	1.61	3.23
LG-UG01-04	224.95	235.00	10.05	8.82	306	0.11	0.25	0.51
LG-UG01-05	210.15	213.35	3.20	2.87	135	0.13	0.45	1.22
LG-UG01-06	25.30	26.95	1.65	1.53	240	0.04	0.67	2.57
LG-UG01-06	204.35	207.40	3.40	2.87	308	0.19	0.27	0.43
LG-UG01-07	224.65	227.00	2.35	2.02	206	0.50	0.16	0.33

The area was initially targeted during an exhaustive compilation of the Guadalupe mine workings into IMPACT's comprehensive GIS database of the large 357km² land package. The geology team discovered evidence of additional high-grade silver potential in this area and allocated drilling in 2018's brownfield exploration plans.

The Guadalupe mine has an operating shaft and is located just beside the Guadalupe 535 tonne per day processing plant; two factors which minimize mining and trucking costs. The Company is pleased to see exploration results are significantly higher grade than recent mill head grade and plans to mine mineral from this newly discovered zone in coming quarters to increase revenue

per tonne as well as carry out additional brownfields exploration elsewhere in the Guadalupe mine.

Historical production from the Guadalupe Mine was first recorded in 1529 and produced an estimated 9,000,000 ounces of silver between 1967 and 1982 from five veins on six levels to a depth of 270m below surface. Throughout the centuries, as mining technologies allowed greater depths to be mined and better recovery techniques were developed the economic silver grades dropped. Fluctuations in the price of silver, revolutions and economic downturns resulted in many shutdowns and re-openings but Guadalupe has always managed to recover and continue to produce silver and wealth for investors and the local communities.

Wojtek Jakubowski, P.Geo., a Qualified Person under the meaning of Canadian National Instrument 43-101, approved the technical content of this news release.

About IMPACT Silver:

IMPACT Silver Corp. is a successful silver explorer-producer with two processing plants on adjacent districts within its 100% owned mineral concessions covering 357km² in central Mexico with excellent infrastructure and labor force. Over the past twelve years over 8.1 Moz of Silver has been produced, generating revenues of \$168 million, with no long-term debt. In the historic Royal Mines of Zacualpan Silver District three underground silver mines feed the central 535 TPD Guadalupe processing plant. To the south, in the Mamatla District the Capire processing plant is currently rated at 200 tpd, but is expandable. It is adjacent to an open pit silver mine with a NI-43-101 compliant resource of over 4.5 Moz Silver, 48 million lbs Zinc and 21 million lbs Lead that is awaiting higher silver prices to be restarted. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

“Frederick W. Davidson”

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requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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