
NEWS RELEASE
IMPACT Silver Corp.

For Release: September 11, 2019

Trading Symbol: "IPT: TSX.V"

**IMPACT Silver intersects 2.14m of 418 g/t Silver
and 1.58m of 1,393 g/t Silver**

Extending the San Ramon Mine to depth at Zacualpan, Mexico

IMPACT Silver Corp. ("IMPACT" or the "Company") is pleased to announce high-grade silver results from underground drilling which have extended the mineralization 50m to depth at the San Ramon Mine in the Royal Mines of Zacualpan District, central Mexico. The zone remains open to depth and along strike for further extension. Results from these new drill holes are as follows:

HOLE No.	FROM (m)	TO (m)	INTERVAL (m)	TRUE_WIDTH (m)	Ag ppm	Au ppm	Pb %	Zn%	ZONE
MPZ-284-19	60.89	64.08	3.19	2.62	321.0	0.38	0.19	0.60	Inmaculada
MPZ-285-19	48.44	50.17	1.73	1.58	1392.7	2.15	2.37	6.37	Inmaculada
MPZ-285-19	63.13	64.60	1.47	1.38	305.0	0.97	0.66	1.74	
MPZ-286-19	67.70	71.90	4.20	3.66	78.8	0.19	2.30	4.09	Inmaculada
MPZ-287-19	65.55	68.00	2.45	2.14	418.0	0.07	0.46	0.49	Inmaculada
MPZ-288-19	48.80	51.30	2.50	1.87	214.1	0.87	0.12	0.30	
MPZ-288-19	70.80	72.70	1.90	1.47	317.3	0.05	0.35	0.38	Inmaculada
MPZ-289-19	70.70	72.39	1.69	1.22	56.9	0.16	0.95	4.00	Inmaculada
MPZ-289-19	52.15	54.20	2.05	1.02	150.7	0.13	0.45	0.80	

The San Ramon mine has produced for 14 years and continues to yield more silver mineralization. The San Ramon Deeps zone continues down to the southeast extending the known mineralized system to a depth of 1,611 m above sea level. Known mineralization over the total San Ramon workings has a down dip length of over 500m. Further drilling is planned to further test the extent of this prolific zone.

The San Ramon Mine is located five kilometers southeast of IMPACT's 535 tonne per day Guadalupe processing plant in the Royal Mines of Zacualpan District of central Mexico. It commenced production in 2005 on the San Ramon Upper Zone and in 2014 on the San Ramon Deeps Zone located at depth. The drill holes in this news release intersected the vein systems at depth and to the southeast of the current mine workings. In total, mining has occurred on 27 working levels over a vertical distance of 430 meters on three subparallel vein systems. A vertical section through the San Ramon mine and drill holes is attached to this news release or can be viewed on the company website at <http://www.impactsilver.com/i/maps/SanRamon-Extension-Aug-2019-IPTSilver.pdf>

Wojtek Jakubowski, P.Geo., a Qualified Person under the meaning of Canadian National Instrument 43-101, approved the technical content of this news release.

ABOUT IMPACT SILVER CORP

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IMPACT Silver Corp. is successful silver-gold explorer-producer with two processing plants on adjacent districts within its 100% owned mineral concessions covering 211km² in central Mexico. During the past 13 years over 9.4 Moz of Silver has been produced, generating revenues of \$180 million, with no long-term debt. In the historic Royal Mines of Zacualpan Silver District three underground silver mines feed the central 535 TPD Guadalupe processing plant. To the south, in the Mamatla District the Capire processing plant is currently rated at 200 TPD, but is expandable. It is adjacent to an open pit silver mine with a NI-43-101 compliant resource that is awaiting higher silver prices to be restarted. Since acquiring the project, IMPACT has compiled an exhaustive database at Zacualpan with over 5,000 old mine workings, assays for over 34,000 rock samples and over 54,000 drill core samples, analyses for over 50,000 soil samples, and put six mines into production. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

“Frederick W. Davidson”
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This IMPACT News Release may contain certain “forward-looking” statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company’s decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company’s geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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